

Braime Group PLC
(“Braime” or the “Company” and together with its subsidiaries the “Group”)

Development loan conversion

The Company announced last year that it had secured a development loan facility of £1.5m for its chain cell project, which it expected to convert to a five-year term loan upon completion. At the time of publication of the 2022 Annual Report the amount drawn down on the loan was £978,000. No further draw-down was made and the Company is pleased to announce that in February 2024 this was converted to a five-year term amortising loan carrying an interest rate charge of 2.5% above Bank of England base rate.

For further information please contact:

Nicholas Braime/Cielo Cartwright
0113 245 7491

W. H. Ireland Limited
Katy Mitchell
0113 394 6628